

REFERENCE TITLE: income tax credit; disabled veterans

State of Arizona  
Senate  
Forty-seventh Legislature  
Second Regular Session  
2006

# **SB 1009**

Introduced by  
Senator Waring

## AN ACT

AMENDING SECTION 43-222, ARIZONA REVISED STATUTES, AS AMENDED BY LAWS 2005, CHAPTER 12, SECTION 1, CHAPTER 264, SECTION 1, CHAPTER 316, SECTION 2 AND CHAPTER 317, SECTION 10; REPEALING SECTION 43-222, ARIZONA REVISED STATUTES, AS AMENDED BY LAWS 2005, CHAPTER 292, SECTION 1; AMENDING TITLE 43, CHAPTER 10, ARTICLE 5, ARIZONA REVISED STATUTES, BY ADDING SECTION 43-1085; RELATING TO INDIVIDUAL INCOME TAX CREDITS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Section 43-222, Arizona Revised Statutes, as amended by  
3 Laws 2005, chapter 12, section 1, chapter 264, section 1, chapter 316,  
4 section 2 and chapter 317, section 10, is amended to read:

5       43-222. Income tax credit review schedule

6       Each year the joint legislative income tax credit review committee  
7 shall review the following income tax credits:

8       1. In 2005, sections 43-1087, 43-1088 and 43-1175.

9       2. In 2006, sections 43-1073, 43-1089, 43-1089.01, 43-1089.02,  
10 43-1090, 43-1176 and 43-1181.

11       3. In 2007, sections 43-1077, 43-1078, 43-1079, 43-1080, 43-1165,  
12 43-1166, 43-1167 and 43-1169.

13       4. In 2008, sections 43-1074.01, 43-1081, 43-1168, 43-1170 and  
14 43-1178.

15       5. In 2009, sections 43-1076, 43-1081.01, 43-1083, 43-1084, 43-1162  
16 and 43-1170.01.

17       6. In 2010, sections 43-1075, ~~and 43-1163.~~

18       ~~7. In 2010, sections 43-1079.01, and 43-1090.01, 43-1163, 43-1167.01~~  
19 AND 43-1182.

20       ~~8. 7. In 2011, section~~ SECTIONS 43-1074.02 AND 43-1085.

21       Sec. 2. Repeal

22       Section 43-222, Arizona Revised Statutes, as amended by Laws 2005,  
23 chapter 292, section 1, is repealed.

24       Sec. 3. Title 43, chapter 10, article 5, Arizona Revised Statutes, is  
25 amended by adding section 43-1085, to read:

26       43-1085. Credit for disabled veterans

27       A. FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2006, A  
28 CREDIT IS ALLOWED AGAINST THE TAXES IMPOSED BY THIS TITLE FOR EACH DISABLED  
29 VETERAN WHO IS A RESIDENT OF THIS STATE.

30       B. THE AMOUNT OF THE CREDIT IS EQUAL TO FIVE HUNDRED DOLLARS  
31 MULTIPLIED BY THE PERCENTAGE OF DISABILITY AS DETERMINED BY THE UNITED STATES  
32 DEPARTMENT OF VETERANS AFFAIRS FOR THE DISABLED VETERAN WHO IS CLAIMING THE  
33 CREDIT UNDER THIS SECTION.

34       C. IF THE ALLOWABLE AMOUNT UNDER SUBSECTION A OF THIS SECTION EXCEEDS  
35 THE AMOUNT OF TAX DUE UNDER THIS TITLE, AFTER ANY SETOFF UNDER SECTION  
36 42-1122, THE EXCESS SHALL BE PAID IN THE SAME MANNER AS A REFUND UNDER  
37 SECTION 42-1118.

38       Sec. 4. Purpose

39       Pursuant to section 43-223, Arizona Revised Statutes, the legislature  
40 enacts section 43-1085, Arizona Revised Statutes, as added by this act, to  
41 reduce the amount of state income taxes paid by disabled veterans in this  
42 state.